



April 15, 2016

For Immediate Release

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(Stock Code: 6101, Tokyo Stock Exchange, First Section)  
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**Completion and Result of Acquisition of Treasury Stock and Decision on Matters for Acquiring Treasury Stock**  
(Treasury stock acquisition under the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act)

TSUGAMI CORPORATION announced today that the acquisition of treasury stock resolved at a meeting of the Board of Directors held on November 12, 2015 (under the Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act) was temporarily ended because the total number of acquired shares reached close to the maximum number of shares that can be acquired by resolution of a meeting of the Board of Directors. The results are mentioned in Item I below.

The company also announced that a decision to acquire treasury stock was resolved again at a meeting of the Board of Directors held today in accordance with Article 459, Paragraph 1 of the Companies Act. The details are mentioned in Item II below.

**I Completion of acquisition of treasury stock**

1. Acquisition period: From November 12, 2015 to April 14, 2016
2. Type of stock to be acquired: Common stock of the Company
3. Content of the resolution on November 12, 2015 and actual results of acquisition

	Content of resolution	Actual results of acquisition
Number of shares that can be acquired	1,500 thousand shares (maximum)	1,200 thousand shares
Total acquisition cost	1,000 million yen (maximum)	485 million yen

**II Decision to acquire treasury stock**

1. Reason for the acquisition of treasury stock  
The Company will acquire treasury stock to execute flexible capital policies in response to changes in the business environment.
2. Matters related to the acquisition of treasury stock
  - (1) Type of stock to be acquired: Common stock of the Company
  - (2) Number of shares that can be acquired: 1,500 thousand shares (maximum)  
(2.28% of the number of shares outstanding (excluding treasury stock) )
  - (3) Total acquisition cost: 700 million yen (maximum)
  - (4) Acquisition period: From April 15, 2016 to October 14, 2016

(For reference)

Treasury stock as of April 14, 2016

- (1) Number of shares outstanding: 74,919 thousand shares
- (2) Number of treasury stock shares: 9,127 thousand shares
- (3) Ratio of the number of treasury stock shares: 12.18%