

November 11, 2016

For Immediate Release

Company Name: TSUGAMI CORPORATION

Representative: Takao Nishijima, Chairman and CEO

(Stock Code: 6101, Tokyo Stock Exchange, First Section)

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Notice of Dividends from Retained Earnings

TSUGAMI CORPORATION announces that it resolved at a meeting of its Board of Directors held on November 11, 2016, to pay a dividend from retained earnings with a record date of September 30, 2016. The details are as follows.

1. Details of Dividends

	Interim dividend for	Most recent forecast	Interim dividend for
	FY2016	dividend (May 12, 2016)	FY2015
Record date	September 30, 2016	Same as left	September 30, 2015
Dividend per share	¥8.00	¥8.00	¥8.00
Total dividends	¥500 million		¥535 million
Effective date	November 30, 2016		November 30, 2015
Source of dividends	Retained earnings		Retained earnings

(For Reference)

Details of Dividends through the fiscal year

	Dividend per share (yen)		
Record date	End of 2Q	Year-end	Full-year
FY2016 (forecast)		¥8.00	¥16.00
FY2016 (actual)	¥8.00		
FY2015 (year ended	¥8.00	¥8.00	¥16.00
March 31, 2016)			