



December 12, 2016

For Immediate Release

Company Name: TSUGAMI CORPORATION
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(Stock Code: 6101, Tokyo Stock Exchange, First Section)
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Notice of Decision to Acquire Treasury Stock

(Treasury Stock Acquisition under the Articles of Incorporation Pursuant to Article 459, Paragraph 1 of the Companies Act)

TSUGAMI CORPORATION (the “Company”) announced today the completion on December 9, 2016 of acquisition of treasury stock resolved at a meeting of the Board of Directors held on August 10, 2016.

The Company resolved to acquire treasury stock under Article 459, Paragraph 1 of the Companies Act at a meeting of the Board of Directors held today. Details are as follows:

1. Reason for the acquisition of treasury stock

The Company will acquire treasury stock to execute flexible capital policies in response to changes in the business environment.

2. Matters related to the acquisition of treasury stock

- (1) Type of stock to be acquired: Common stock of the Company
(2) Number of shares that can be acquired: 2,000 thousand shares (maximum)
(3.24% of the number of shares outstanding (excluding treasury stock))
(3) Total acquisition cost: 1,300 million yen (maximum)
(4) Acquisition period: From December 12, 2016 to June 20, 2017

(Reference)

(1) Content of the resolution on August 10, 2016 and actual results of acquisition

	Content of resolution	Actual results of acquisition	Percentage of digestion
Number of shares that can be acquired	2,000 thousand shares (maximum)	704 thousand shares	35.2%
Total acquisition cost	1,000 million yen (maximum)	406 million yen	40.6%

Acquisition period: From August 10, 2016 to December 9, 2016

*The Company acquired treasury stock above in consideration of its earnings and the stock market trend.

(2) Treasury stock as of December 9, 2016

Number of shares outstanding: 64,919 thousand shares
Number of treasury stock shares: 3,161 thousand shares
Ratio of the number of treasury stock shares: 4.87%