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For Immediate Release

Company Name: TSUGAMI CORPORATION

Representative: Takao Nishijima, Chairman and CEO

(Stock Code: 6101, Tokyo Stock Exchange, First Section)

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Notice of Listing Application Submitted by Overseas Subsidiary to the Hong Kong Stock Exchange

TSUGAMI CORPORATION (the “Company”) announces that its subsidiary, a holding company in the Cayman Islands, a British Overseas Territory, whose businesses are mainly operated by Precision Tsugami (China) Corporation, has applied to be listed on the Main Board of the Hong Kong Stock Exchange. The details are as follows.

1. Applicant company

Name: Precision Tsugami (China) Corporation Limited

Location: PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands

Representative: Donglei Tang, Executive Director, CEO

Description of business: Manufacture and sales of precision machine tools (the Company’s production subsidiary in China is the principal business entity)

Shareholder: TSUGAMI CORPORATION (100%)

2. Reason for listing application

Since its foundation in 2003, the subsidiary in China has been sharply expanding its operating base. The listing application was made aiming to establish a business management system with enhanced transparency, among other things, with an eye to strengthening its overall organization.

3. Other

The date of listing on the Hong Kong Stock Market and effects of said listing on the Company’s results have not yet been determined.

This press release has been prepared for the sole purpose of publicly announcing that the application for listing on the Main Board of the Hong Kong Stock Market was submitted, not for the purpose of soliciting investments within or outside of Japan.