

For Immediate Release

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Notice of Status of Acquisition of Treasury Stock

(Treasury Stock Acquisition under the Articles of Incorporation Pursuant to Article 459, Paragraph 1 of the Companies Act)

TSUGAMI CORPORATION announced today the status of acquisition of treasury stock under Article 459, Paragraph 1 of the Companies Act that was resolved at a meeting of the Board of Directors held on March 13, 2017. Details are as follows:

1. Acquisition period:	From April 1, 2017 to April 30, 2017
2. Number of shares acquired:	0 shares
3. Total acquisition cost:	0 yen
4. Method of acquisition:	Acquisition on the Tokyo Stock Exchange

(Reference)

1. Details of matters related to the acquisition of treasury stock resolved at the meeting of the Board of Directors held on March 13, 2017

(1) Type of stock to be acquired:	Common stock of the Company
(2) Number of shares that can be acquired:	2,000 thousand shares (maximum)
	(3.32% of the number of shares outstanding (excluding treasury stock))
(3) Total acquisition cost:	1,450 million yen (maximum)
(4) Acquisition period:	From March 14, 2017 to September 14, 2017

2. Cumulative total of treasury stock acquired based on above meeting resolution (as of April 30, 2017)

(1) Total number of shares:	241 thousand shares

- (2) Total acquisition cost: 176 million yen
- 3. Treasury stock as of April 30, 2017
 Number of shares outstanding: 64,919 thousand shares
 Number of treasury stock shares: 4,835 thousand shares
 Ratio of the number of treasury stock shares: 7.45%