



June 21, 2017

For Immediate Release

Company Name: TSUGAMI CORPORATION  
Representative: Takao Nishijima, Chairman and CEO  
(Stock Code: 6101, Tokyo Stock Exchange, First Section)  
Contact: Toshio Honma, Representative Director, CFO  
Tel: +81-3-3808-1711

Completion and Result of Acquisition of Treasury Stock and Decision on Matters for Acquiring Treasury Stock  
(Treasury stock acquisition under the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act)

TSUGAMI CORPORATION announced today that the acquisition of treasury stock resolved at a meeting of the Board of Directors held on March 13, 2017 (under the Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act) was temporarily ended because the total acquisition cost reached close to the maximum cost that can be acquired by resolution of a meeting of the Board of Directors. The results are mentioned in Item I below.

The company also announced that a decision to acquire treasury stock was resolved again at a meeting of the Board of Directors held today in accordance with Article 459, Paragraph 1 of the Companies Act. The details are mentioned in Item II below.

I Completion of acquisition of treasury stock

1. Acquisition period: From March 14, 2017 to June 20, 2017
2. Type of stock to be acquired: Common stock of the Company
3. Content of the resolution on March 13, 2017 and actual results of acquisition

	Content of resolution	Actual results of acquisition	Percentage of digestion
Number of shares that can be acquired	2,000 thousand shares (maximum)	1,787 thousand shares	89.4%
Total acquisition cost	1,450 million yen (maximum)	1,438 million yen	99.2%

II Decision to acquire treasury stock

1. Reason for the acquisition of treasury stock

The Company will acquire treasury stock to execute flexible capital policies in response to changes in the business environment.

2. Matters related to the acquisition of treasury stock

- (1) Type of stock to be acquired: Common stock of the Company
- (2) Number of shares that can be acquired: 2,000 thousand shares (maximum)  
(3.42% of the number of shares outstanding (excluding treasury stock))
- (3) Total acquisition cost: 1,600 million yen (maximum)
- (4) Acquisition period: From June 21, 2017 to December 8, 2017

(Reference)

Treasury stock as of June 20, 2017

Number of shares outstanding: 64,919 thousand shares  
Number of treasury stock shares: 6,382 thousand shares  
Ratio of the number of treasury stock shares: 9.83 %