

[Translation]

Stock code: 6101

June 19, 2019

To Our Shareholders,

Takao Nishijima, Chairman and CEO  
TSUGAMI CORPORATION  
12-20 Tomizawa-cho  
Nihonbashi, Chuo-ku, Tokyo

### **Notice of Resolutions of the 116<sup>th</sup> Annual Shareholders Meeting**

The 116<sup>th</sup> Annual Shareholders Meeting of TSUGAMI CORPORATION (the “Company”) was held today, and the following matters were reported and resolved.

#### **Items reported:**

1. The Business Report, the Consolidated Financial Statements, and the report on the audit of the consolidated accounts by the Independent Auditors and the Board of Corporate Auditors for the 116<sup>th</sup> term, from April 1, 2018 to March 31, 2019.
2. The Non-Consolidated Financial Statements for the 116<sup>th</sup> term, from April 1, 2018 to March 31, 2019.

The above two matters were reported.

#### **Items resolved:**

**Item 1:** Appointment of Seven Directors (Other Than Directors Who Are Members of the Audit and Supervisory Committee)

The item was approved and resolved as originally proposed.

Messrs. Takao Nishijima, Byun Jae- Hyun, Kameswaran Balasubramanian, Donglei TANG, Hiroaki Kazama, Shigeru Nishiyama and Hitoshi Yoshida were appointed as directors (other than directors who are members of the audit and supervisory committee), and all seven appointees accepted their appointment.

Messrs. Shigeru Nishiyama and Hitoshi Yoshida are outside directors.

**Item 2:** Delegation to the Company’s Board of Directors of the determination of subscription requirements for subscription rights to shares to be issued as stock options for a stock linked compensation plan with conditions particularly favorable to executive officers of the Company and employees with similar positions

The item was approved and resolved as originally proposed.

The determination of subscription requirements for subscription rights to be issued as stock options for a stock-linked compensation plan to executive officers of the Company and employees with similar positions was delegated to the Company’s Board of Directors.