

## Summary of Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2020

February 7, 2020

TSUGAMI CORPORATION

Stock code: 6101

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Scheduled quarterly report submission date: February 13, 2020

Scheduled date of commencement of dividend payments: --

Quarterly results supplementary briefing materials to be created: Yes

Quarterly results investors meeting to be held: None

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## 1. Consolidated business performance for the first nine months of the fiscal year ending March 31, 2020

(From April 1, 2019 to December 31, 2019)

(Figures are rounded down to the nearest one million yen.)

## (1) Consolidated operating results (cumulative totals)

(Figures in percentages denote the year-on-year change.)

	Revenue		Operating profit		Profit before tax		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First nine months of the fiscal year ending March 31, 2020	39,218	-22.9	3,971	-48.7	3,758	-52.5	2,363	-60.0
First nine months of the fiscal year ended March 31, 2019	50,858	--	7,737	--	7,913	--	5,907	--

  

	Profit attributable to owners of the parent		Total comprehensive income for the quarter		Basic earnings per share		Diluted earnings per share	
	Million yen	%	Million yen	%	Yen		Yen	
First nine months of the fiscal year ending March 31, 2020	1,770	-61.4	2,476	-23.2	34.14		33.40	
First nine months of the fiscal year ended March 31, 2019	4,583	--	3,226	--	86.97		84.88	

## (2) Consolidated financial position

	Total assets		Total equity		Equity attributable to owners of the parent		Percentage of equity attributable to owners of the parent	
	Million yen		Million yen		Million yen		%	
First nine months of the fiscal year ending March 31, 2020	66,025		40,972		34,329		52.0(62.1)	
Fiscal year ended March 31, 2019	69,692		40,072		33,244		47.7 (57.5)	

(Reference) The figures in parentheses are the ratios of total equity (sum of equity attributable to owners of the parent and non-controlling interests).

## 2. State of dividends

(Base date)	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of FY	Annual
Fiscal year ended March 31, 2019	Yen --	Yen 9.00	Yen --	Yen 12.00	Yen 21.00
Fiscal year ending March 31, 2020	--	12.00	--		
Fiscal year ending March 31, 2020 (forecast)				12.00	24.00

(Note) Revision of dividend forecasts for the quarter under review: None

## 3. Consolidated business performance forecasts for the fiscal year ending March 31, 2020

(From April 1, 2019 to March 31, 2020)

(Percentage figures denote increases or decreases compared with the same period of the previous fiscal year.)

	Revenue		Operating profit		Profit attributable to owners of the parent		Basic earnings per share	
	Million yen	%	Million yen	%	Million yen	%	Yen	
Full-year	52,000	-24.1	5,000	-51.1	3,000	-51.6	57.83	

(Note) Revision of consolidated business performance forecasts for the quarter under review: None

\* Notes

(1) Important changes in subsidiaries during the quarter under review (changes in specified subsidiaries that caused the scope of consolidation to change): None

(2) Changes in accounting policy and in accounting estimates, and restatements

(i) Changes in accounting policies required by IFRS: Applied

(ii) Changes in accounting policy other than those stated in item (i) above: None

(iii) Changes in accounting estimates: None

(3) Numbers of outstanding shares (common shares)

(i) Numbers of outstanding shares at the end of the terms (including treasury stock):

As of December 2019	55,000,000 shares	As of March 2019	55,000,000 shares
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(ii) Numbers of treasury shares at the end of the terms:

As of December 2019	3,114,173 shares	As of March 2019	3,192,312 shares
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(iii) Average numbers of shares outstanding during the periods (quarterly consolidated accumulation periods):

First nine months of FY2019	51,870,304 shares	First nine months of FY2018	52,695,488 shares
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\* This quarterly financial summary falls outside the scope of quarterly reviews.

\* Explanations for the appropriate use of business forecasts and other items warranting special mention

The forward-looking statements, including business forecasts, included in this document are based on information available on the date of announcement and certain assumptions we consider reasonable. Actual performance may differ materially from the statements due to a range of factors. For assumptions for business forecasts and notes on the use of business forecasts, please refer to [1. Qualitative Information Relating to Consolidated Quarterly Results, Etc., (3) Information Relating to Consolidated Business Performance Forecasts] on page 2 of the accompanying documents of this summary of financial results for the first nine months.

## Accompanying Documents

### Contents

1. Qualitative Information Relating to Consolidated Quarterly Results, Etc	2
(1) Information Relating to Consolidated Operating Results	2
(2) Information Relating to the Consolidated Financial Position	2
(3) Information Relating to Consolidated Business Performance Forecasts	2
2. Condensed Quarterly Consolidated Financial Statements and Significant Notes	3
(1) Condensed Quarterly Consolidated Statement of Financial Position	3
(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Comprehensive Income	5
Condensed Quarterly Consolidated Statement of Profit or Loss	5
Condensed Quarterly Consolidated Statement of Comprehensive Income	6
(3) Condensed Quarterly Consolidated Statement of Changes in Equity	7
(4) Condensed Quarterly Consolidated Statement of Cash Flows	9
(5) Notes relating to Condensed Quarterly Consolidated Financial Statements	10
(Notes relating to the going concern assumption)	10
(Changes in accounting policy)	10
(Segment information)	11
3. Supplementary Information	12
(1) Overseas revenue	12
(2) Revenue by machinery category	12

## 1. Qualitative Information Relating to Consolidated Quarterly Results, Etc.

### (1) Information Relating to Consolidated Operating Results

In terms of operating results for the first nine months of the fiscal year under review, the Group recorded a decrease in both revenue and profit with the revenue of ¥39,218 million (down 22.9% year on year), operating profit of ¥3,971 million (down 48.7% year on year) and profit attributable to owners of parent of ¥1,770 million (down 61.4% year on year), reflecting the fact that markets in both Japan and overseas remain in adjustment phases, despite signs of recovery in some industries.

Segment performance is as follows.

- a. In Japan, revenue decreased 30.1%, to ¥20,366 million, and segment profit decreased 60.8%, to ¥625 million.
- b. In China, revenue decreased 34.7%, to ¥24,899 million, and segment profit decreased 55.5%, to ¥2,766 million.
- c. In India, revenue decreased 18.4%, to ¥1,909 million, and segment profit decreased 44.6%, to ¥89 million.
- d. In South Korea, revenue increased 145.1%, to ¥1,871 million, and segment profit came to ¥268 million (compared to a segment loss of ¥5 million in the same period of the previous fiscal year).
- e. Revenue in "Other" increased 19.8%, to ¥607 million, and segment profit came to ¥33 million (compared to a segment loss of ¥18 million in the same period of the previous fiscal year).

Operating profit is calculated by deducting cost of sales and selling, general and administrative expenses from net sales.

### (2) Information Relating to the Consolidated Financial Position

#### (i) State of assets, liabilities and net assets

Assets totaled ¥66,025 million at the end of the first nine months under review, decreasing ¥3,667 million from the end of the previous fiscal year. The decrease resulted mainly from a fall of ¥2,887 million in trade and other receivables and ¥3,623 million in inventories, despite an increase of ¥1,046 million in property, plant and equipment and trade and ¥1,793 million in other financial assets attributable to stock price rises.

Liabilities totaled ¥25,052 million at the end of the first nine months under review, decreasing ¥4,567 million from the end of the previous fiscal year.

The result was chiefly attributable to a fall of ¥3,017 million in trade and other payables, ¥1,470 million in borrowings and ¥895 million in contract liabilities, which more than offset an increase of ¥844 million in deferred tax assets.

Equity totaled ¥40,972 million at the end of the first nine months under review, increasing ¥900 million from the end of the previous fiscal year.

This was largely due to an increase of ¥505 million in retained earnings and ¥425 million in other components of equity. The increase in other components of equity includes an increase of ¥1,267 million in financial assets measured at fair value through other comprehensive income, which more than offset a fall of ¥841 million in exchange differences on translation of foreign operations – equity.

#### (ii) State of cash flows during the quarter under review

Cash and cash equivalents amounted to ¥10,564 million at the end of the first nine months under review, decreasing ¥548 million from the end of the previous fiscal year. A description of each cash flow during the first nine months was as follows:

(Cash flows from operating activities)

Cash generated through operating activities was ¥5,863 million.

The result principally reflected an increase in cash, including profit before tax of ¥3,758 million, a fall of ¥2,896 million in inventories and a decrease of ¥2,715 million in trade and other receivables, and a decrease in cash due to a drop of 2,634 million in trade and other payables and a decline of ¥834 million in contract liabilities.

(Cash flows from investing activities)

Cash used for investing activities was ¥2,940 million.

The cash outflow was primarily attributable to decrease in cash for the purchase of property, plant and equipment of ¥2,028 million.

(Cash flows from financing activities)

Cash used for financing activities was ¥3,041 million.

The cash outflow resulted mainly from a decrease of ¥1,470 million in short-term loans payable and cash dividends paid of ¥1,244 million.

### (3) Information Relating to Consolidated Business Performance Forecasts

The consolidated business performance forecasts for the fiscal year ending March 31, 2020 remain unchanged from the Notice of Revisions to Business Performance Forecasts announced on November 12, 2019. Any revisions will be announced promptly in consideration of recent uncertainties, among other factors. With respect to a year-end dividend for the fiscal year ending March 31, 2019, 12 yen per share will be paid according to the initial plan, making an annual dividend 24 yen per share which includes the interim dividend of 12 yen per share.

## 2. Condensed Quarterly Consolidated Financial Statements and Significant Notes

## (1) Condensed Quarterly Consolidated Statement of Financial Position

(Million yen)

	Figures at the end of the previous consolidated fiscal year (As of March 31, 2019)	Figures at the end of the consolidated first nine months under review (As of December 31, 2019)
Assets		
Current assets		
Cash and cash equivalents	11,112	10,564
Trade and other receivables	17,150	14,262
Other financial assets	30	30
Inventories	22,462	18,838
Other current assets	1,737	1,268
Total current assets	52,493	44,965
Non-current assets		
Property, plant and equipment	8,871	9,917
Right-of-use assets	--	1,248
Intangible assets	557	1,207
Retirement benefit asset	104	89
Other financial assets	6,444	8,238
Deferred tax assets	233	196
Other non-current assets	988	161
Total non-current assets	17,199	21,059
Total assets	69,692	66,025

(Million yen)

	Figures at the end of the previous consolidated fiscal year (As of March 31, 2019)	Figures at the end of the consolidated first nine months under review (As of December 31, 2019)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	13,476	10,458
Borrowings	11,121	9,650
Other financial liabilities	6	179
Income taxes payable	477	302
Provisions	576	397
Contract liabilities	1,630	734
Other current liabilities	645	695
Total current liabilities	27,933	22,420
Non-current liabilities		
Other financial liabilities	15	127
Retirement benefit liability	914	914
Deferred tax liabilities	511	1,356
Other non-current liabilities	244	234
Total non-current liabilities	1,686	2,632
Total liabilities	29,620	25,052
Equity		
Share capital	12,345	12,345
Capital surplus	3,214	3,295
Treasury shares	-2,943	-2,871
Other components of equity	2,576	3,002
Retained earnings	18,052	18,557
Equity attributable to owners of the parent	33,244	34,329
Non-controlling interests	6,827	6,643
Total equity	40,072	40,972
Total liabilities and net equity	69,692	66,025

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Comprehensive Income  
(Condensed Quarterly Consolidated Statement of Profit or Loss)

(Million yen)

	Consolidated first nine months previous year (From April 1, 2018 to December 31, 2018)	Consolidated first nine months under review (From April 1, 2019 to December 31, 2019)
Revenue	50,858	39,218
Cost of sales	-35,503	-28,614
Gross profit	15,354	10,603
Selling, general and administrative expenses	-7,674	-6,579
Other income	158	284
Other expenses	-100	-336
Operating profit	7,737	3,971
Finance income	307	281
Finance costs	-132	-494
Profit before tax	7,913	3,758
Income tax expense	-2,005	-1,395
Profit	5,907	2,363
Profit for the year attributable to:		
Owners of the parent	4,583	1,770
Non-controlling interests	1,324	592
Profit	5,907	2,363
Earnings per share		
Basic earnings per share (yen)	86.97	34.14
Diluted earnings per share (yen)	84.88	33.40

## (Condensed Quarterly Consolidated Statement of Comprehensive Income)

(Million yen)

	Consolidated first nine months previous year (From April 1, 2018 to December 31, 2018)	Consolidated first nine months under review (From April 1, 2019 to December 31, 2019)
Profit	5,907	2,363
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	-1,791	1,251
Remeasurement of defined benefit pension plans	--	--
Total items that will not be reclassified to profit or loss	-1,791	1,251
Items that may be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	--	23
Exchange differences on translation of foreign operations	-889	-1,162
Total items that may be reclassified to profit or loss	-889	-1,138
Total other comprehensive income	-2,681	112
Comprehensive income	3,226	2,476
Total comprehensive income for the year attributable to:		
Owners of parent	2,153	2,197
Non-controlling interests	1,072	279
Comprehensive income	3,226	2,476



## (3) Condensed Quarterly Consolidated Statement of Changes in Equity

(Million yen)

	Equity attributable to owners of the parent				
	Share capital	Capital surplus	Treasury shares	Other components of equity	
				Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2018	12,345	3,378	-1,814	158	4,269
Profit					
Other comprehensive income				-638	-1,791
Total comprehensive income for the quarter	--	--	--	-638	-1,791
Purchase of treasury shares			-1,595		
Disposal of treasury shares		-277	703		
Dividends					
Changes in share-based payment transactions		89			
Share-based payment transactions	--	-187	-892	--	--
Balance as of December 31, 2018	12,345	3,191	-2,707	-479	2,477

	Equity attributable to owners of parent					
	Other components of equity		Retained earnings	Total	Non-controlling interests	Total
	Remeasurements of defined benefit plans	Total				
Balance as of April 1, 2018	--	4,427	13,254	31,591	5,815	37,407
Profit			4,583	4,583	1,324	5,907
Other comprehensive income		-2,430		-2,430	-251	-2,681
Total comprehensive income for the quarter	--	-2,430	4,583	2,153	1,072	3,226
Purchase of treasury shares				-1,595		-1,595
Disposal of treasury shares			-399	26		26
Dividends			-951	-951	-574	-1,525
Changes in share-based payment transactions				89		89
Share-based payment transactions	--	--	-1,350	-2,430	-574	-3,004
Balance as of December 31, 2018	--	1,997	16,486	31,313	6,314	37,628

(Million yen)

	Equity attributable to owners of the parent				
	Share capital	Capital surplus	Treasury shares	Other components of equity	
				Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2019	12,345	3,214	-2,943	-169	2,745
Profit					
Other comprehensive income				-841	1,267
Total comprehensive income for the quarter	--	--	--	-841	1,267
Purchase of treasury shares			-0		
Disposal of treasury shares		-34	72		
Dividends					
Changes in share-based payment transactions		115			
Transfer to retained earnings					-0
Share-based payment transactions	--	81	71	--	-0
Balance as of December 31, 2019	12,345	3,295	-2,871	-1,010	4,012

	Equity attributable to owners of parent					Non-controlling interests	Total
	Other components of equity		Retained earnings	Total	Total		
	Remeasurements of defined benefit plans	Total					
Balance as of April 1, 2019	--	2,576	18,052	33,244	6,827	40,072	
Profit			1,770	1,770	592	2,363	
Other comprehensive income		426		426	-313	112	
Total comprehensive income for the quarter	--	426	1,770	2,197	279	2,476	
Purchase of treasury shares				-0		-0	
Disposal of treasury shares			-21	16		16	
Dividends			-1,244	-1,244	-463	-1,707	
Changes in share-based payment transactions				115		115	
Transfer to retained earnings		-0	0	--		--	
Share-based payment transactions	--	-0	-1,265	-1,112	-463	-1,575	
Balance as of December 31, 2019	--	3,002	18,557	34,329	6,643	40,972	

## (4) Condensed Quarterly Consolidated Statement of Cash Flows

	(Million yen)	
	Consolidated first nine months previous year (From April 1, 2018 to December 31, 2018)	Consolidated first nine months under review (From April 1, 2019 to December 31, 2019)
Cash flows from operating activities		
Profit before tax	7,913	3,758
Depreciation and amortization	779	886
Impairment losses (reversal of impairment losses)	40	--
Finance income	-307	-281
Finance costs	47	63
Loss on retirement of fixed assets	6	4
Loss (gain) on sale of fixed assets	3	-5
Loss from performance of defect liability, etc.	--	307
Decrease (increase) in inventories	-6,902	2,896
Decrease (increase) in trade and other receivables	-380	2,715
Increase (decrease) in trade and other payables	1,625	-2,634
Increase (decrease) in contract liabilities	-569	-834
Increase or decrease in retirement benefit asset or liability	21	14
Increase (decrease) in provisions	83	-166
Other	43	133
Subtotal	2,405	6,856
Interest and dividends received	307	257
Interest paid	-47	-63
Proceeds from subsidy income	61	166
Payments for performance of warranty against defects	--	-307
Income taxes paid	-2,288	-1,045
Net cash provided by (used in) operating activities	439	5,863
Cash flows from investing activities		
Payments into time deposits	-21	-20
Proceeds from withdrawal of time deposits	94	20
Purchase of property, plant and equipment	-1,096	-2,028
Proceeds from sale of property, plant and equipment	5	6
Payments for retirement of property, plant and equipment	-0	-4
Purchase of intangible assets	-312	-731
Purchase of right-of-use assets	--	-183
Purchase of investment securities	-1	-1
Proceeds from sale of investment securities	--	0
Proceeds from subsidy income	212	--
Purchase of long-term prepaid expenses	-181	--
Other	3	0
Net cash provided by (used in) investing activities	-1,296	-2,940
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,816	-1,470
Proceeds from sale of treasury shares	26	16
Purchase of treasury shares	-1,597	-0
Dividends paid	-951	-1,244
Payment of dividends to non-controlling shareholders	-574	-230
Repayments of lease obligations	-6	-113
Net cash provided by (used in) financing activities	-286	-3,041
Effect of exchange rate changes on cash and cash equivalents	-142	-429
Net increase (decrease) in cash and cash equivalents	-1,285	-548
Cash and cash equivalents at the beginning of the term	10,466	11,112
Cash and cash equivalents at the end of the term	9,180	10,564

## (5) Notes relating to Condensed Quarterly Consolidated Financial Statements

(Notes relating to the going concern assumption)

No corresponding item exists.

## (Changes in accounting policy)

Significant accounting policies that apply to the Condensed Quarterly Consolidated Financial Statements are the same as those applied to the consolidated financial statements for the previous fiscal year, excluding the following.

Income tax expenses for the first nine months of the fiscal year under review are calculated using the estimated annual effective tax rate.

The Group has adopted the following standard beginning the first quarter under review.

IFRS		Overview of establishment / revision
IFRS 16	Lease	Revision of accounting treatment of leases

Beginning the first quarter of the fiscal year under review, the Group has adopted IFRS 16 Leases (announced in January 2016) ("IFRS 16").

The Group applies IFRS 16 according to transitional measures and employs the method of recognizing the cumulative effect of the start of the application on the first day of the application.

In the shift to IFRS 16, the Company has selected the practical expedient in Paragraph C3 of IFRS 16 and determines whether a contract is or includes a lease agreement based on IAS 17 Leases and IFRIC 4 Determining Whether an Arrangement Contains a Lease. The Group has opted not to recognize right-of-use assets and lease liabilities for short-term leases whose term is 12 months or less and leases of low-value assets.

The Company uses the cost model for measuring right-of-use assets and the value of acquisition cost is stated net of cumulative depreciated expenses and cumulative impairment losses. Acquisition cost is initially measured the initial value of leasing obligations and adjusted with lease expenses paid prior to the commencement of lease transactions, initial direct costs, etc. Right-of-use assets are depreciated based on the straight-line method over the lesser of their estimated useful lives and the lease term. Short-term lease and lease of small-value assets are recognized as expenses on a straight-line basis over the lease term.

Lease obligations are measured at the present value of unpaid lease expenses. Lease expenses are distributed to financial costs and repayment of lease obligations through the interest method and financial costs are recognized in the consolidated income statement.

Having adopted IFRS 16, the Company recognized ¥1,100 million for right-of-use assets and ¥256 million for lease obligations (stated as the components of other financial liabilities) as of the day of the commencement of the application of IFRS 16, compared to the case using the accounting standards previously applied. Right-of-use assets include ¥20 million as the amount of transfer from property, plant and equipment in finance leases in IAS 17 and ¥823 million as the amount of transfer from the amount of advance payment of property rent (other non-current assets). In addition, right-of-use assets stated in the summary consolidated statements of financial position for the third quarter of the consolidated fiscal year under review mainly comprise ¥938 million for land and ¥188 million for buildings and structures. As of the date of the application of IFRS 16, the lessee's incremental borrowing rate on a weighted average basis, which is applied to lease obligations recognized in the said summary consolidated statements of financial position, is 2.0%.

When adopting IFRS 16, the Group applied the following practical expedient to leases categorized as operating leases under the conventional IAS 17:

- Rely on the assessment of whether the application of IAS 37 Provisions, Contingent Liabilities and Contingent Assets to leases as an alternative to performing impairment reviews immediately before the start date of application is disadvantageous
- Exclude initial direct costs from the measurement of right-of-use assets on the first day of application

The following is the adjustment table of operating lease agreements disclosed by applying IAS 17 as of the end of the previous fiscal year and lease liabilities as of the first day of application recognized in the consolidated statement of financial position.

(Million yen)

	Amount
Operating lease agreements disclosed as of March 31, 2019	60
Financial lease liabilities (as of March 31, 2019)	22
Rules for exemption of recognition (short-term leases and low-value asset leases)	-18
Revision of lease terms, etc.	214
Lease liabilities as of April 1, 2019	278

## (Segment information)

## (1) Summary of reportable segments

The Group's reportable segments are its constituent units that disclose financial information separately. They fall under the scope of periodic reviews the Company's Board of Directors performs to determine the distribution of its management resources and to assess its operating results.

The Group manufactures and sells machine tools in Japan and abroad. The Group consists of geographic segments based on its manufacturing and sales organizations. The Company's reportable segments are Japan, China, India, South Korea and Other which are the areas where Group companies are located.

## (2) Segment revenues and operating results

Inter-segment revenues are based on market prices.

Revenues and operating results of the Group's reportable segments are as follows.

Consolidated first nine months previous year (From April 1, 2018 to December 31, 2018)

(Million yen)

	Reportable segment						Adjustment	Consolidated
	Japan	China	India	South Korea	Other	Total		
Revenue								
Revenue from external customers	21,080	26,295	2,335	723	422	50,858	--	50,858
Intersegment revenue	8,038	11,822	5	39	84	19,990	-19,990	--
Total	29,119	38,118	2,340	763	506	70,849	-19,990	50,858
Segment profit (loss)	1,594	6,220	162	-5	-18	7,953	-274	7,679
Other income and expenses, net								57
Operating profit								7,737
Finance income and expenses, net								175
Profit before tax								7,913

(Notes) 1. Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales revenue.

2. "Adjustment" of segment income of ¥-274 million is the adjustment of unrealized income.

3. While the accounting treatment of the reportable segments disclosed in the first nine months of the previous fiscal year was based on the Japanese standard, the accounting treatment of the reportable segments disclosed in the first nine months of the fiscal year under review is based on IFRS. Accordingly, IFRS is applied retroactively to the accounting treatment of the reportable segments in the first nine months of the previous fiscal year.

Consolidated first nine months under review (from April 1, 2019 to December 31, 2019)

(Million yen)

	Reportable segment						Adjustment	Consolidated
	Japan	China	India	South Korea	Other	Total		
Revenue								
Revenue from external customers	16,133	18,892	1,874	1,819	497	39,218	--	39,218
Intersegment revenue	4,232	6,006	34	52	109	10,435	-10,435	--
Total	20,366	24,899	1,909	1,871	607	49,654	-10,435	39,218
Segment profit	625	2,766	89	268	33	3,783	240	4,024
Other income and expenses, net								-52
Operating profit								3,971
Finance income and expenses, net								-212
Profit before tax								3,758

(Notes) 1. Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales revenue.

2. "Adjustment" of segment income of ¥240 million is the adjustment of unrealized income.

## 3. Supplementary Information

## (1) Overseas revenue

(Million yen)

	Consolidated first nine months previous year (From April 1, 2018 to December 31, 2018)	Consolidated first nine months under review (From April 1, 2019 to December 31, 2019)
China	26,126	19,027
Asia	8,231	6,787
America	2,948	3,397
Europe	4,517	2,279
Overseas revenue	41,822	31,490
Consolidated revenue	50,858	39,218
Ratio of overseas revenue to consolidated net sales (%)	82.2	80.3

(Note) Revenue is categorized by country or region based on the locations of the customers.

## (2) Revenue by machinery category

The relationship between the disaggregation of revenue based on major product lines and reportable segments is as follows.

Consolidated first nine months previous year (From April 1, 2018 to December 31, 2018)

(Million yen)

	Reportable segment					
	Japan	China	India	South Korea	Other	Total
Automatic lathes	15,966	22,654	2,211	645	319	41,797
Grinding machines	1,668	1,799	89	28	4	3,589
Machining centers, rolling machines and specialized machines	1,502	1,298	--	12	--	2,814
Other	1,943	543	34	36	98	2,656
Total	21,080	26,295	2,335	723	422	50,858

(Note) "Other" in main product lines include components and services.

Consolidated first nine months under review (from April 1, 2019 to December 31, 2019)

(Million yen)

	Reportable segment					
	Japan	China	India	South Korea	Other	Total
Automatic lathes	11,160	15,826	1,706	1,773	383	30,849
Grinding machines	1,918	880	78	3	--	2,881
Machining centers, rolling machines and specialized machines	1,260	1,625	--	--	--	2,886
Other	1,793	561	89	42	114	2,601
Total	16,133	18,892	1,874	1,819	497	39,218

(Note) "Other" in main product lines include components and services.