

[Translation]

Stock code: 6101

June 17, 2020

To Our Shareholders,

Takao Nishijima, Chairman and CEO  
TSUGAMI CORPORATION  
12-20 Tomizawa-cho  
Nihonbashi, Chuo-ku, Tokyo

### **Notice of Resolutions of the 117<sup>th</sup> Annual Shareholders Meeting**

The 117<sup>th</sup> Annual Shareholders Meeting of TSUGAMI CORPORATION (the “Company”) was held today, and the following matters were reported and resolved.

#### **Items reported:**

1. The Business Report, the Consolidated Financial Statements, and the report on the audit of the consolidated accounts by the Independent Auditors and the Board of Corporate Auditors for the 117<sup>th</sup> term, from April 1, 2019 to March 31, 2020.
2. The Non-Consolidated Financial Statements for the 117<sup>th</sup> term, from April 1, 2019 to March 31, 2020.

The above two matters were reported.

#### **Items resolved:**

**Item 1:** Appointment of Seven Directors (Other Than Directors Who Are Members of the Audit and Supervisory Committee)

The item was approved and resolved as originally proposed.

Messrs. Takao Nishijima, Seiji Tsuishu, Byun Jae- Hyun, Kameswaran Balasubramanian, Donglei Tang, Ken Kubo and Koichi Maruno were appointed as directors (other than directors who are members of the audit and supervisory committee), and all seven appointees accepted their appointment.

Messrs. Ken Kubo and Koichi Maruno are outside directors.

**Item 2:** Appointment of Five Directors Who Are Members of the Audit and Supervisory Committee

The item was approved and resolved as originally proposed.

Messrs. Kenji Yoneyama, Yoshimi Takeuchi, Kenyu Adachi, Kunio Shimada and Michiyo Yamamiya were appointed as directors who are members of the audit and supervisory committee, and all five appointees accepted their appointment.

Messrs. Yoshimi Takeuchi, Kenyu Adachi, Kunio Shimada and Michiyo Yamamiya are outside directors.

**Item 3:** Delegation to the Company's Board of Directors of the determination of subscription requirements for subscription rights to shares to be issued as stock options for a stock linked compensation plan with conditions particularly favorable to executive officers of the Company and employees with similar positions

The item was approved and resolved as originally proposed.

The determination of subscription requirements for subscription rights to be issued as stock options for a stock-linked compensation plan to executive officers of the Company and employees with similar positions was delegated to the Company's Board of Directors.