

To Our Shareholders,

Nobuhiro Watabe, Representative Director
TSUGAMI CORPORATION
12-20 Tomizawa-cho
Nihonbashi, Chuo-ku, Tokyo

Notice of Resolutions of the 121st Annual Shareholders Meeting

The 121th Annual Shareholders Meeting of TSUGAMI CORPORATION (the “Company”) was held today, and the following matters were reported and resolved.

Items reported:

1. The Business Report, the Consolidated Financial Statements, and the report on the audit of the consolidated accounts by the Independent Auditors and the Audit and Supervisory Committee for the 121st term, from April 1, 2023, to March 31, 2024.
2. The Non-Consolidated Financial Statements for the 121st term, from April 1, 2023, to March 31, 2024.

The above two matters were reported.

Items resolved:

Item 1: Election of Five Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

This proposal was approved and resolved as originally proposed.

Mr. Ken Kubo, Mr. Nobuhiro Watabe, Ms. Mami Matsushita, Mr. Kenji Yoneyama, and Mr. Donglei Tang were elected as Directors (excluding Directors who are Audit and Supervisory Committee Members), and all five appointees accepted their appointment.

Mr. Ken Kubo is Outside Director.

Item 2: Election of Four Directors Who Are Audit and Supervisory Committee Members

This proposal was approved and resolved as originally proposed.

Ms. Yoshimi Takeuchi, Mr. Kenyu Adachi, Mr. Shu Hamba, and Ms. Michiyo Yamamiya were elected as Directors who are Audit and Supervisory Committee Members and accepted their appointment.

Ms. Yoshimi Takeuchi, Mr. Kenyu Adachi, Mr. Shu Hamba, and Ms. Michiyo Yamamiya are Outside Directors.

Item 3: Determination of Compensation Concerning Measures to Transition to Restricted Shares from Share Acquisition Rights (Unexercised Portion) That Were Already Granted as Stock Compensation-Type Stock Options to Directors (Excluding Directors and Outside Directors who are Audit and Supervisory Committee Members)

This proposal was approved and resolved as originally proposed.

It was decided that the total amount of monetary compensation claims to be paid to the Company's Directors who were reappointed or newly appointed under Item 1 (Excluding Directors and Outside Directors who are Audit and Supervisory Committee Members) as compensation for the transition measure shall be 334 million yen annually (however, the salary portions of employees who also serve as Directors are not included) and the number of shares of the Company's common stock to be issued or disposed of shall not exceed 167,000 shares per year.