

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



October 18, 2024

For Immediate Release

Company Name: TSUGAMI CORPORATION
Representative Director: Kenji Yoneyama
(Stock Code: 6101, Tokyo Stock Exchange Prime Market)
Contact: Tomohiro Yamaguchi, Executive Officer, Accounting
Tel: +81-3-3808-1711

Notice of Revisions to Consolidated Business Performance Forecasts for the First Half of the Fiscal Year Ending March 31, 2025 and Interim Dividend Forecasts

TSUGAMI CORPORATION (the “Company”) hereby announces that it has made the following revisions to the forecasts that it announced on May 14, 2024 with respect to consolidated business performance for the first half of the fiscal year ending March 31, 2025 (April 1, 2024 to September 30, 2024) and the interim dividend. Details are as follows.

1. Revision of forecast for the first half of the fiscal year ending March 31, 2025 (April 1, 2024 to September 30, 2024)

(Million yen)

	Revenue	Operating profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast (A)	46,500	8,000	3,500	74.00
Revised forecast (B)	49,700	9,900	4,800	101.68
Change (B-A)	3,200	1,900	1,300	--
Change ratio (%)	6.9	23.8	37.1	--
Results for the previous first half (the period ended September 30, 2023)	40,294	5,941	2,191	45.73

Reasons for revision

- (1) Reason for the increase in revenue: A steady number of orders received could be maintained amid the continuing uncertain market trends, despite some movement in both domestic and overseas markets.
Reason for the improvement in profitability: Due to increased revenue as a result of the reason for the increase in revenue described above.
- (2) In light of market trends and other factors, the Company plans to announce the full-year business performance forecasts for the fiscal year ending March 31, 2025 at the time of the announcement of the Summary of Financial Results for the First Half of the Fiscal Year Ending March 31, 2025 (announcement scheduled for November 13, 2024).

2. Revision of dividend forecast

Record date	Dividends per share (yen)		
	End of the first half	End of the fiscal year	Full year
Previous dividend forecast	24.00	24.00	48.00
Revised dividend forecast	27.00	※ 24.00	51.00
Dividend for the previous fiscal year (the year ended March 31, 2024)	24.00	24.00	48.00

Reasons for revision

While the Company’s basic stance is to pay stable dividends, it has revised the forecast of the interim dividend for the fiscal year ending March 31, 2025 to 27 yen per share, an increase of 3 yen, taking into account the improved profitability presented in 1. above.

※ The forecast of the year-end dividend remains unchanged from the previously announced forecast because the Company plans to announce the dividend forecast together with the full-year business performance forecasts that are currently under review.

*The above forecasts were made based on information available at the time of the announcement. Actual performance may differ materially from forecasts due to factors that may arise in the future.