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For Immediate Release

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Notice of Acquisition of Fixed Assets (Reconstruction of New Factory Building)

TSUGAMI CORPORATION (the “Company”) hereby announces that, at a meeting of the Board of Directors held on November 13, 2024, the Company passed a resolution regarding the reconstruction of a new factory building for the Nagaoka Factory. Details are as follows.

1. Purpose

Nearly 50 years have passed since the construction of Building 8 of the Nagaoka Factory and the building has aged significantly.

Therefore, the Company plans to reconstruct the building as a new factory building with an exhibition area in order to show visitors the most advanced methods for energy and labor savings, automation and processing technology, and utilize the building as a leading-edge production base for providing optimal proposals.

2. Overview of the reconstruction

- (1) Name: Nagaoka Factory New Building 8 (assembly plant)
- (2) Location: 1-1, Higashizao 1-chome, Nagaoka-shi, Niigata, 940-8630, JAPAN (within the site of the Nagaoka Factory)
- (3) Structure: Steel-framed, partial three-story building
- (4) Total floor area: Approx. 8,266 m² (Approx. 2,505 *tsubo*)
- (5) Total business expenses: Approx. 2.3 billion yen
- (6) Start of construction: July 2025 (planned)
- (7) Start of operation: April 2027 (planned)



Conceptual image of the appearance of the new factory building

3. Impact on the business performance

The forecasts of consolidated business performance for the fiscal year ending March 31, 2025 will not be changed as a result of this matter. If any information requiring disclosure arises in the future, it will be disclosed in a timely manner.