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November 13, 2024

For Immediate Release

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(Stock Code: 6101, Tokyo Stock Exchange Prime Market)
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Notice of Completion and Result of Acquisition of Treasury Stock,
and Decision on Matters Relating to Acquisition of Treasury Stock
(Acquisition of Treasury Stock under the Provisions of the Articles of Incorporation pursuant to Article 459,
Paragraph 1 of the Companies Act of Japan)

TSUGAMI CORPORATION announces the completion of acquisition period and result of the acquisition of treasury stock (under the provisions of the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act) that it resolved at the Board of Directors' meeting held on May 14, 2024. Details are as stated in section I below.

The Company also announces that at a meeting of its Board of Directors held on November 13, 2024, it resolved matters concerning the acquisition of treasury stock pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act. Details are as stated in section II below.

I Completion and result of acquisition of treasury stock

1. Acquisition period: From May 14, 2024 to November 12, 2024
2. Class of stock to be acquired: Common stock
3. Resolution passed at the Board of Directors' meeting held on May 14, 2024 and results of acquisition

	Content of resolution	Results of acquisitions	Utilization rate
Total number of shares able to be acquired	500 thousand shares (maximum)	394,200 shares	78.84%
Total value of shares to be acquired	750 million yen (maximum)	564,533,100 yen	75.27%

* The Company has acquired treasury stock as shown in the table above, comprehensively considering its financial position and the trends in its stock price.

4. Method of acquisition Purchase on the market of the Tokyo Stock Exchange

II Decision on matters relating to acquisition of treasury stock

1. Reason for the acquisition of treasury stock
To implement flexible capital policy measures in response to future changes in the management environment.
2. Details of matters concerning the acquisition
 - (1) Type of stock to be acquired: Common stock of the Company
 - (2) Total number of shares able to be acquired: 250 thousand shares (maximum)
(Ratio to the total number of shares issued (excluding treasury stock) 0.52%)
 - (3) Total value of shares to be acquired: 400 million yen (maximum)
 - (4) Acquisition period: From November 13, 2024 to May 12, 2025
 - (5) Method of acquisition Purchase on the market of the Tokyo Stock Exchange

(Reference)

Holding status of treasury stock as of November 12, 2024

Total number of outstanding shares:

48,000 thousand shares

Number of treasury stock:

376 thousand shares

Ratio of treasury stock to the total number of outstanding shares:

0.78 %