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Notice of Revisions to Financial Results Forecasts and Dividend Forecasts

TSUGAMI CORPORATION (the “Company”) hereby announces that it has made the following revisions to the forecasts with respect to consolidated financial results and the year-end dividend for the full fiscal year ended March 31, 2025 that it announced on November 13, 2024. The details are as follows.

1. Revision of financial results forecasts for the full fiscal year ended March 31, 2025

(April 1, 2024 to March 31, 2025)

	Revenue	Operating profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	yen
Previous forecasts (A)	97,000	18,500	8,000	169.76
Revised forecasts (B)	107,410	23,250	10,870	230.88
Change (B-A)	10,410	4,750	2,870	--
Change ratio (%)	10.7	25.7	35.9	--
(Reference)Results for the previous fiscal year(Fiscal year ended March 31, 2024)	83,928	13,095	5,376	112.57

Reasons for revision

Although some movement has been observed in China and other markets, the overall sense of uncertainty could not be denied. In this situation, the Group steadily promoted its business in each of its locations, and as a result, both revenue and profits are expected to exceed the previously announced forecasts. Accordingly, the Company has upwardly revised the consolidated financial results forecasts for the full fiscal year ended March 31, 2025.

2. Revision of dividend forecasts

Record date	Dividends per share (yen)		
	End of the first half	End of the fiscal year	Full year
Previous forecasts		27.00	54.00
Revised forecasts		32.00	59.00
Actual results for the fiscal year under review	27.00		
(Reference)Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	24.00	24.00	48.00

Reasons for revision

The Company's basic policy is to provide stable dividends while maintaining a good financial position. It has revised the forecast of the year-end dividend to 32 yen per share, an increase of 5 yen, and revised the forecast of the annual dividends to 59 yen per share, taking into account the above financial results forecasts.

*The above forecasts were made based on information available at the time of the announcement. Actual performance may differ materially from forecasts due to factors that may arise in the future.