Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2025

To whom it may concern:

Company Name: TSUGAMI CORPORATION
Representative Director: Nobuhiro Watabe, Representative Director and President
(Stock Code: 6101, Tokyo Stock Exchange Prime Market)
Contact: Tomohiro Yamaguchi, Senior Executive Officer, Accounting
Tel: +81-3-3808-1711

Notice of Revisions to Financial Results Forecasts and Dividend Forecasts

TSUGAMI CORPORATION (the "Company") hereby announces that it has made the following revisions to the forecasts with respect to consolidated financial results for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026) that it announced on May 13, 2025 and the year-end dividend that it announced on October 17, 2025. Details are as follows.

1. Revision of consolidated financial results forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Revenue	Operating profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	yen
Previous forecasts (A)	104,000	19,500	8,600	183.78
Revised forecasts (B)	115,000	27,000	12,500	269.09
Change (B-A)	11,000	7,500	3,900	--
Change ratio (%)	10.6	38.5	45.3	--
(Reference)Results for the fiscal year ended March 31, 2025	107,411	23,309	10,901	231.55

Reasons for revision

The Company has upwardly revised the forecasts for consolidated financial results for the fiscal year, taking into account the actual results for the six months ended September 30, 2025, as well as recent trends in orders.

2. Revision of dividend forecast

	Dividends per share (yen)		
Record date	Second quarter-end	Fiscal year-end	Total
Previous dividend forecast		32.00	68.00
Revised dividend forecast		36.00	72.00
Dividends for the fiscal year under review	36.00		
Dividend for the previous fiscal year (the year ended March 31, 2025)	27.00	32.00	59.00

Reasons for revision

The Company's basic policy is to provide stable dividends to shareholders while maintaining a good financial position. It has revised the forecast of the fiscal year-end dividend to 36 yen per share, an increase of 4 yen, and revised the forecast of the annual dividends to 72 yen per share, taking into account the above financial results forecasts.

(This represents an 8 yen increase from the annual dividend forecast of 64 yen per share announced on May 13, 2025.)

＊The above forecasts were made based on information available at the time of the announcement. Actual performance may differ materially from forecasts due to factors that may arise in the future.